**Will my CFD property tax increase if we vote for the Vineyard feasibility study ?**

The CFD fund is a variable that changes annually. The proposed alterations to CFD #8 will add services to the district but will not change the Maximum Tax. The Maximum Tax is adjusted for inflation annually by the Consumer Price Index and is currently set at $989.19 per unit. Currently, based on the service being delivered, the actual tax is only $323.74 per unit. This proposal for a vineyard feasibility study is a one-time cost, it is not an ongoing authorization. Reserves and current year special tax revenues will be used to cover these additional costs and provide existing authorization services and cannot exceed the Maximum Tax. The annual actual tax will be approved each June by Council.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| TAX YEAR | 2015 - 16 | 2016 - 17 | 2017 - 18 | 2018 - 19 | 2019 – 20\* |
| TAX CHARGED / UNIT  | $385 | $331 | $301 | $311 | $323 |
| MAX TAX / UNIT | $872 | $895 | $922 | $952 | $989 |
| STARTING BALANCE  | $3.5 m | $3.1 m | $2.6 m | $2.1 m | $1.9 m |